

Zurich, 13 September 2022

To the shareholders of EFG International AG

Invitation to EFG International's Extraordinary General Meeting

Thursday, 6 October 2022, 11:00 (no public attendance)

EFG International AG, Bleicherweg 19, 8001 Zurich, Switzerland

In light of the ongoing COVID-19 situation, the Extraordinary General Meeting will be held without the personal attendance of shareholders. As we always greatly value having direct contact with our shareholders at our General Meetings, we hope that once the current health crisis has passed, we can return to our tradition of meeting with you in person at the next Annual General Meeting. Please refer to the section "Administrative details" at the end of this invitation for instructions on how to exercise your voting rights.

Agenda items and proposals of the Board of Directors

(English translation of the German original)

1. Election of new members of the Board of Directors

Background:

On 21 July 2022 EFG International announced that its current Chair Mr. Peter Fanconi has decided to step down from his position as Chair and member of the Board of Directors as at 31 October 2022 for personal reasons. The Board wishes to thank Peter Fanconi for his great success in substantially accelerating the bank's growth momentum and shaping the bank's strategic plans.

The Board proposes Alexander Classen for election to the Board of Directors of EFG International as a new member with immediate effect and as Chair as of 01 November 2022.

Boris Collardi will be proposed as new member of the Board of Directors at the same meeting, following his Board nomination as announced on 29 April 2022.

The elections will be carried out individually.

Proposal of the Board of Directors:

Election of Messrs. Alexander Classen and Boris Collardi, with immediate effect, as new members of the Board of Directors, for a term of office until the closure of the next Annual General Meeting.

Biography of the candidates:

Alexander Classen is an acknowledged leader in the international wealth management industry with a strong track record in delivering growth. Mr. Classen has extensive industry experience and has worked for renowned global organisations in various leadership positions for more than 28 years.

He has served as CEO & Country Head Switzerland of HSBC Private Bank (Suisse) SA since 2018 and resigned from this post, effective 30 September 2022. Prior to that, he was Managing Partner at Bedrock, a global investment and advisory firm based in Geneva.

From 2011 to 2015, Alexander Classen held the position of CEO of Coutts International. Additionally, he spent four years with Morgan Stanley International as Head of Private Wealth Management EMEA and he ran Goldman Sachs Bank AG Zurich as General Manager from 2000 to 2006. For Pictet, where Alexander Classen started his career as a portfolio manager and private banker in 1985, he acted as local CEO in Singapore from 1995 to 2000.

Alexander Classen holds a degree in Business Administration from the University of Geneva and is a Swiss citizen.

Boris FJ Collardi is an acknowledged leader in the global wealth management industry. Today, Mr. Collardi has decided to fully focus on sharing his entrepreneurial expertise with leading companies mainly in Public and Private Markets.

In 2009, at 34, Mr. Collardi was named CEO of Julius Baer, which he led to become the reference in global wealth management, the third largest wealth management group in Switzerland and among the top 10 in the world. In 2018, Boris Collardi joined the Pictet Group to become one of the seven managing partners where he further developed the bank's international wealth management activities.

Boris Collardi started his career at Credit Suisse in Geneva almost three decades ago. In his earlier years Mr. Collardi gained broad international experience covering several executive positions in wealth management mainly in Europe and also in Asia, where he spent five years, gaining a deep understanding of the business and the opportunities for the wealth management industry.

Boris Collardi is a Member of the Strategic Advisory Board of the Ecole Polytechnique Fédérale de Lausanne, the Foundation Board of the International Institute for Management Development (IMD) as well as the Honorary Board of the INTERPOL Foundation for a Safer World. He was on the Board Committee of the Swiss Bankers Association for more than 10 years and led the Wealth Management practice since its foundation. He was also a Member of the Advisory Board of the Wealth Management Institute in Singapore for a number of years.

Mr. Collardi completed the Executive Programme at IMD Lausanne and is a dual Swiss and Italian citizen.

2. Election of the Chair

Proposal of the Board of Directors:

Election of Mr. Alexander Classen as the Chair of the Board of Directors effective as of 01 November 2022 until the closure of the next Annual General Meeting.

3. Increase of the approved aggregate maximum fixed compensation of the Board of Directors

Background:

The Annual General Meeting of 29 April 2022 (Annual General Meeting 2022) approved an amount of CHF 3,745,000 as the aggregate maximum fixed compensation of the Board of Directors, which can be paid and awarded respectively to the members of the Board of Directors for the term of office from the Annual General Meeting 2022 until the closure of the Annual General Meeting 2023.

The proposal of the Board of Directors to the Annual General Meeting 2022 and the approval of the proposal by the Annual General Meeting 2022 was made based on the composition of the Board of Directors as resolved upon at the Annual General Meeting 2022. With and subject to the election of Messrs. Alexander Classen and Boris Collardi as members of the Board of Directors in accordance with agenda item 1 above, the Board of Directors proposes to the General Meeting, based on article 18 para. 1(a) and article 18 para. 4 of the Articles of Association of the Company, to increase the aggregate maximum fixed compensation of the Board of Directors to be paid and awarded respectively for the term of office from the Annual General Meeting 2022 until the closure of the Annual General Meeting 2023, from CHF 3,745,000 to CHF 4,145,000.

In accordance with article 18 para. 2 of the Articles of Association, the following aggregate maximum compensation amount, which is proposed to be approved by the General Meeting, is deemed to include all social security and pension contributions, where applicable.

Proposal of the Board of Directors:

Subject to the condition that the proposals under agenda item 1 is approved, the Board of Directors proposes to increase the aggregate maximum fixed compensation of the Board of Directors to be paid and awarded respectively for the term of office from the Annual General Meeting 2022 until the closure of the Annual General Meeting 2023, from CHF 3,745,000 to CHF 4,145,000.

Administrative details:

Please note that shareholders are not allowed to attend the Extraordinary General Meeting in person based on Article 27 of the Ordinance 3 on measures to combat the coronavirus (COVID-19). Shareholders will only be able to vote their shares by giving a power of attorney and related instructions to the independent proxy, either by returning the proxy form or by exercising their voting rights online.

Enclosed with the invitation sent to shareholders is the proxy form, which can only be used to grant a power of attorney to the independent proxy, ADROIT Attorneys, Zurich. Shareholders who wish to grant a proxy are kindly asked to complete the enclosed form and return it until 3 October 2022 at the latest (date of receipt) by mail to the following address: EFG International AG, c/o Computershare Schweiz AG, Baslerstrasse 90, P.O. Box, CH-4601 Olten, Switzerland.

Shareholders may also grant a power to the independent proxy by exercising their voting rights online using their personal voting code set out in the proxy form by 4 October 2022 at 23.59 pm. Shareholders who exercise their voting rights online are asked not to return their proxy form.

Shareholders registered with voting rights in the share register as of 21 September 2022 will be authorised to vote at the Extraordinary General Meeting. From 21 September 2022 to and including 6 October 2022, no entries will be made in the share register which would create a right to vote at the Extraordinary General Meeting.

Shareholders who sell part of or all their shares before the Extraordinary General Meeting are no longer entitled to vote to that extent.

Shareholders may only be represented by the independent proxy, ADROIT Attorneys, Zurich. For further details shareholders may consult the proxy form.

Zurich, 13 September 2022

EFG International AG
On behalf of the Board of
Directors



Chair
Peter A. Fanconi